

Solar Asset Tax Strategy Client Proforma

John Smith · California · Prepared August 21, 2026

A \$100,000 tax equity investment delivers \$180,346 of Year 1 tax benefits — a 180.3% benefit against taxes owed

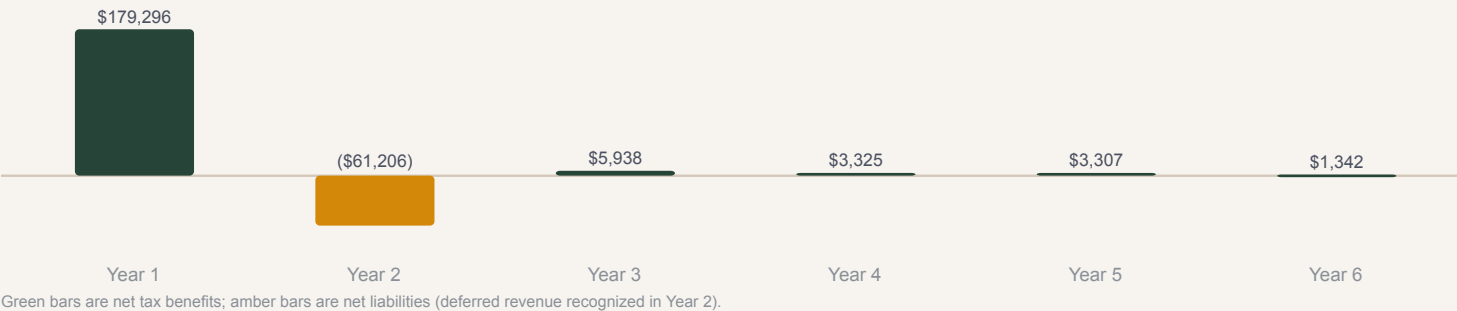
Prepared for: John Smith State of Residence: California Marginal Federal Rate: 37% Federal Tax Liability: \$174,470 Revenue Recognized Year 1: 5%
State Revenue Recognized Year 1: 5% State Tax Rate: 13.3%

\$100,000 TAX EQUITY AMOUNT	\$180,346 TOTAL YEAR 1 BENEFIT	\$74,470 TOTAL TAX SAVINGS	180.3% PERCENTAGE BENEFIT
---	--	--	---

DEAL METRICS

\$254,216 TOTAL ASSET VALUE	\$101,686 TAX CREDIT (40%)	\$203,373 TOTAL DEPRECIABLE VALUE	\$154,216 REVENUE FROM SALE OF ELECTRICITY
---	--	---	--

BENEFIT FLOW — SIX YEARS



SIX-YEAR PROFORMA DETAIL

LINE ITEM	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	6-YR TOTAL
Federal Tax Credit	\$101,686	\$0	\$0	\$0	\$0	\$0	\$101,686
Savings from Fed Depreciation	\$72,784	(\$51,602)	\$412	\$425	\$437	\$451	\$22,907
Savings from State Depreciation	\$5,876	(\$8,522)	\$6,640	\$4,048	\$4,052	\$2,109	\$14,204
Operating Expenses	(\$1,050)	(\$1,082)	(\$1,114)	(\$1,148)	(\$1,182)	(\$1,218)	(\$6,795)
Total Tax Benefit	\$179,296	(\$61,206)	\$5,938	\$3,325	\$3,307	\$1,342	\$132,002
Cumulative Benefit	\$179,296	\$118,090	\$124,028	\$127,353	\$130,660	\$132,002	

IMPORTANT DISCLOSURES This is not a solicitation or offer to sell securities and should not be construed as such, and no facts relating to actual investment are presented. Discussion of U.S. Federal and State Tax Implication of such investments is meant to be general in nature and does not discuss all aspects of U.S. Federal and State Income Taxation that may be relevant to a current or prospective Investor. None of Balcony Advantage LLC and its affiliates (collectively "Balcony") provides tax, legal or accounting advice. The information provided by Balcony is for general informational purposes only and may not be current or relevant to a current or prospective investor and should not be construed to be tax, legal, or accounting advice. Given our limited view of any individuals tax situation, we strongly advise consulting with a licensed CPA, tax professional, and/or attorney with respect to any decisions made based on information provided here or in other forms. Balcony disclaims any liability for investment decisions made based on this information. Investors are responsible for verifying such information and seeking professional advice as applicable to them, specifically with respect to certain tax items like AMT and TMT, that only their CPA will be able to advise them on.

CONFIDENTIALITY The information in this document has been prepared by Balcony Advantage LLC, and its affiliates (collectively, "Balcony"). This document is private and confidential and contains proprietary information of Balcony. This document and any information contained herein are not for public distribution and should not be shared with any third party without the express prior written consent of Balcony.