BALCONY ADVANTAGE

Solar Asset Tax Strategy Client Proforma

John Smith · California · Prepared August 21, 2026

A $100,000 tax equity investment delivers $180,346 of Year 1 tax benefits — a 180.3% benefit against taxes owed

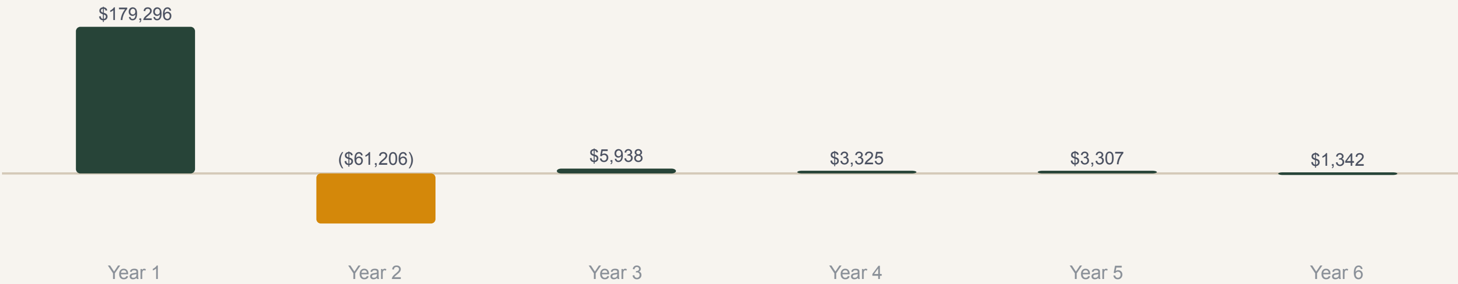
Prepared for: John Smith **State of Residence:** California **Marginal Federal Rate:** 37% **Federal Tax Liability:** $174,470 **Revenue Recognized Year 1:** 5%
State Revenue Recognized Year 1: 5% **State Tax Rate:** 13.3%

$100,000	$180,346	$74,470	180.3%
TAX EQUITY AMOUNT	TOTAL YEAR 1 BENEFIT	TOTAL TAX SAVINGS	PERCENTAGE BENEFIT

DEAL METRICS

$254,216	$101,686	$203,373	$154,216
TOTAL ASSET VALUE	TAX CREDIT (40%)	TOTAL DEPRECIABLE VALUE	REVENUE FROM SALE OF ELECTRICITY

BENEFIT FLOW — SIX YEARS



Green bars are net tax benefits; amber bars are net liabilities (deferred revenue recognized in Year 2).

SIX-YEAR PROFORMA DETAIL

LINE ITEM	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	6-YR TOTAL
Federal Tax Credit	$101,686	$0	$0	$0	$0	$0	$101,686
Savings from Fed Depreciation	$72,784	($51,602)	$412	$425	$437	$451	$22,907
Savings from State Depreciation	$5,876	($8,522)	$6,640	$4,048	$4,052	$2,109	$14,204
Operating Expenses	($1,050)	($1,082)	($1,114)	($1,148)	($1,182)	($1,218)	($6,795)
Total Tax Benefit	**$179,296**	**($61,206)**	**$5,938**	**$3,325**	**$3,307**	**$1,342**	**$132,002**
Cumulative Benefit	$179,296	$118,090	$124,028	$127,353	$130,660	$132,002	

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